



Personal Financial Statement

Confidential

Personal Financial Statement as of: _____

Applicant's Name(s): _____

Home Address: _____

Home Phone: _____

IMPORTANT: Directions to Applicant

Please read directions prior to completing this Personal Financial Statement. Please check the appropriate box.

- Individual Credit – if relying on your own income and assets and not the income and assets of a spouse or another person as a basis for extension of repayment of credit, complete the Financial Statement below only as it applies to you individually. Do not provide any information about a spouse or other.
- Joint Credit - if applying for joint credit or for individual credit relying on income or assets of a spouse or another person for the extension and repayment of credit requested, complete the Financial Statement below. Include information about income, assets and liabilities of spouse or another person. Both applicant and spouse or co-applicant must sign the completed statement, the loan, or guarantee the loan.
- Individual Credit – if relying upon income or assets of spouse or another person. Your spouse must prepare and sign a “Joint Financial Statement” with you. If another person, he/she must submit a separate financial statement

GENERAL INFORMATION

Current Employer: _____ # of Years: _____

Position/Profession: _____

Employer's Address: _____

Employer's Phone Number: _____

Are you a partner, officer, or owner in any other venture? Yes No

If Yes to above, please explain:

Are any of your assets used as collateral for someone else's loan? Yes No

If Yes to above, provide detail in Schedule A



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When did you last file your federal and state income tax?

Are you a defendant in any suits or legal action? Yes No

If Yes to above, please explain:

Do you currently have any outstanding federal or state tax liens? Yes No

If Yes to above, please explain:

Have you ever taken bankruptcy? Yes No

If Yes to above, please explain:

Number of dependents: _____ Year of Birth for each _____

CURRENT SOURCES OF INCOME

Salary:		\$ _____
Bonuses and Commissions:		_____
Dividends:		_____
Real Estate income:		_____
Other Income – Itemize:	_____	_____
	_____	_____
	_____	_____
Total Income:		\$ _____

If applying for joing credit – spouse income

Salary:		\$ _____
Bonuses and Commissions:		_____
Dividends:		_____
Real Estate income:		_____
Other Income – Itemize:	_____	_____
	_____	_____
	_____	_____
Total Spouse Income:		\$ _____

*Alimony, child support or separate maintenance payments need not to be disclosed unless relied upon as a basis for an extension of credit. If disclosed, payments are received under:

Court Order Written Agreement Oral Understanding

Northern Initiatives - P.O. Box 7009, Marquette, MI 49855

Located in Suite 202 of the NMU Jacobetti Complex

Phone: (906)228-5571 * Fax: (906)228-5572 * www.northerninitiatives.org



Personal Financial Statement (pg. 3)

ASSETS – WHAT YOU OWN

As of Date: _____

Cash on hand in banks/credit unions

State in even dollars

Bank Name: _____	Current Balance: _____
Bank Name: _____	Current Balance: _____
Bank Name: _____	Current Balance: _____

Other Investments (not retirement accounts) - Stocks, bonds, money markets, other

Name: _____	# of shares: _____	Market Value: _____
Name: _____	# of shares: _____	Market Value: _____
Name: _____	# of shares: _____	Market Value: _____
Name: _____	# of shares: _____	Market Value: _____

Money Other People Owe You - Land Contracts, investments in other companies

Description: _____	Date Acquired: _____	Purchase Price: _____	Current Value: _____
Description: _____	Date Acquired: _____	Purchase Price: _____	Current Value: _____
Description: _____	Date Acquired: _____	Purchase Price: _____	Current Value: _____

Real Estate

Description: _____	Date Acquired: _____	Purchase Price: _____	Current Value: _____
Description: _____	Date Acquired: _____	Purchase Price: _____	Current Value: _____

Cash Value Life Insurance

Name: _____	Loans out: _____	Current Value: _____
Name: _____	Loans out: _____	Current Value: _____

Other Assets - Vehicles/recreational – boats, pension, and retirement accounts

Type of asset: _____	Current Value: _____
Type of asset: _____	Current Value: _____
Type of asset: _____	Current Value: _____

Total Assets: _____ \$



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LIABILITIES – WHAT YOU OWE

As of Date: _____

- 1. Bank name: _____ (Even dollars)
- Type of loan: _____
- Date loan acquired: _____
- Secured by: _____
- Monthly payment: _____
- Original amount: _____ Current Balance: _____
- 2. Bank name: _____
- Type of loan: _____
- Date loan acquired: _____
- Secured by: _____
- Monthly payment: _____
- Original amount: _____ Current Balance: _____
- 3. Bank name: _____
- Type of loan: _____
- Date loan acquired: _____
- Secured by: _____
- Monthly payment: _____
- Original amount: _____ Current Balance: _____
- 4. Bank name: _____
- Type of loan: _____
- Date loan acquired: _____
- Secured by: _____
- Monthly payment: _____
- Original amount: _____ Current Balance: _____

Loans Payable – Other (student loans, relatives, etc.)

- Type of loan: _____
- Original Amount: _____ Current Balance: _____
- Type of loan: _____
- Original Amount: _____ Current Balance: _____

Credit Card Debt

- Name: _____ Monthly Pmt.: _____ Current Balance: _____
- Name: _____ Monthly Pmt.: _____ Current Balance: _____
- Name: _____ Monthly Pmt.: _____ Current Balance: _____
- Name: _____ Monthly Pmt.: _____ Current Balance: _____



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Unpaid Taxes Due:

Year(s): _____ Total Amount: _____

Land Contracts Payable

To Whom: _____
Purpose: _____
Monthly Payment: _____ Current Balance: _____

Life Insurance Loans

Company: _____
Monthly Payment: _____ Balance Owing: _____
Company: _____
Monthly Payment: _____ Balance Owing: _____

Other Miscellaneous

Amount: _____

Amount: _____

Total Liabilities \$

No payment requirements listed herein are delinquent or in default except as follows:

Contingent Liabilities

Have you guaranteed or endorsed a loan for someone else? Car \$ _____
 Lease _____
 Other _____

Unpaid judgment against you: _____

Other special debt – itemize _____

Total Contingent Liabilities \$

Total Assets		Minus		Total Liabilities		Equals		Net Worth
\$ _____		-		\$ _____		=		\$ _____



Authorization & Verification

I/we have carefully read and submitted the foregoing information provided on the personal financial statement to Northern Initiatives. The information is presented as a true and accurate statement of my/our financial condition on the date indicated. This statement is provided for the purpose of obtaining and maintaining credit with Northern Initiatives.

I/we agree that if any material change(s) occur in my/our financial condition that I/we will immediately notify Northern Initiatives of said change(s) and unless Northern Initiatives is so notified they may continue to rely upon this financial statement and the representations made herein as a true and accurate statement of my/our financial condition.

I/we authorize Northern Initiatives to make whatever credit inquiries it deems necessary in connection with this financial statement. I/we authorize and instruct any person or consumer reporting agency to furnish to Northern Initiatives any information that it may have or obtain in response to such credit inquiries.

I/We fully understand that it is a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts pursuant to 18 U.S.C. Section 1014

Gender: Female Male

Race – please check one: African American Asian Native American or Alaska Native
 Hispanic or Latino White, Non-Hispanic Pacific Islander/Hawaiian Native
 I do not wish to furnish this information

Signature: _____ Date: _____

Gender: Female Male

Race – please check one: African American Asian Native American or Alaska Native
 Hispanic or Latino White, Non-Hispanic Pacific Islander/Hawaiian Native
 I do not wish to furnish this information

Signature: _____ Date: _____

Gender: Female Male

Race – please check one: African American Asian Native American or Alaska Native
 Hispanic or Latino White, Non-Hispanic Pacific Islander/Hawaiian Native
 I do not wish to furnish this information

Signature: _____ Date: _____



NORTHERN INITIATIVES

Prosperity. That's Our Business

Northern Initiatives Privacy Policy

As a client or borrower of Northern Initiatives, your personal and company information is held in strict confidence. Northern Initiatives limits access to borrower and client records to its own employees who manage the credits or accounts, to those performing regulatory/oversight functions, and to subcontractors who have signed confidentiality agreements. We will not publicly disclose information without your permission.

Northern Initiatives is sensitive about the confidentiality of client information and uses a firewall and network security policies to make sure there is no unauthorized access to electronic files. Working papers and other sensitive documents that are not kept in secure files are shredded. Please contact Northern Initiatives president, Dennis West, if you have concerns about privacy issues: dwest@niupnorth.org or (906)226-1671

